



SAMA RESOURCES INC.

**REPORT FROM THE CHIEF FINANCIAL OFFICER
TSX-V: SME**

March 31, 2020

Outstanding Share Data

	Number of Shares Outstanding (Diluted)
Sama outstanding shares as of March 31, 2020	216,466,410
Shares reserved for issuance pursuant to warrants outstanding	13,747,406
Shares reserved for issuance pursuant to stock options outstanding	17,795,000
Sama outstanding shares - fully diluted	248,008,816

Stock Options

A summary of the Company's stock options is as follows:

Number Outstanding	Exercise Price	Expiry Date
400,000	0.15	June 29, 2021
50,000	0.12	August 31, 2021
1,400,000	0.32	June 6, 2022
200,000	0.155	June 21, 2022
1,000,000	0.33	October 14, 2022
2,150,000	0.19	April 21, 2025
200,000	0.18	May 27, 2025
1,775,000	0.085	January 17, 2027
500,000	0.15	March 31, 2027
100,000	0.195	April 27, 2027
660,000	0.29	November 28, 2027
3,655,000	0.33	June 12, 2028
340,000	0.30	July 29, 2028
60,000	0.30	October 31, 2028
3,225,000	0.27	February 19, 2029
2,080,000	0.19	December 18, 2029
17,795,000		

Warrants

A summary of the Company's warrants is as follows:

Number Outstanding	Exercise Price	Expiry Date
4,695,240	0.25	August 26, 2020
901,666	0.25	September 14, 2020
2,731,000	0.15	May 19, 2021
1,494,500	0.15	July 29, 2021
3,925,000	0.15	December 9, 2021
13,747,406		