



**SAMA RESOURCES INC.**

**REPORT FROM THE CHIEF FINANCIAL OFFICER  
TSX-V: SME**

January 13, 2022

### Cash Summary

Cash \$ 1,700,000

### Outstanding Share Data

	Number of Shares Outstanding (Diluted)
<b>Sama outstanding shares as of January 13, 2022</b>	219,468,440
Shares reserved for issuance pursuant to warrants outstanding	-
Shares reserved for issuance pursuant to stock options outstanding	<u>19,495,000</u>
<b>Sama outstanding shares - fully diluted</b>	<u>238,963,440</u>

### Stock Options

#### Option Grant Availability

Issued and outstanding Shares of the Company	219,468,440
% of issued and outstanding common shares available for option plan	10%
Maximum number of options allowed to be outstanding	<u>21,946,844</u>
Options issued and outstanding	<u>19,495,000</u>
Option grant availability	<u>2,451,844</u>

A summary of the Company's stock options is as follows:

Number Outstanding	Exercise Price	Expiry Date
1,400,000	0.32	June 6, 2022
200,000	0.155	June 21, 2022
1,000,000	0.33	October 14, 2022
2,150,000	0.19	April 21, 2025
200,000	0.18	May 27, 2025
1,775,000	0.085	January 17, 2027
500,000	0.15	March 31, 2027
100,000	0.195	April 27, 2027
660,000	0.29	November 28, 2027
3,655,000	0.33	June 12, 2028
340,000	0.30	July 29, 2028
60,000	0.30	October 31, 2028
3,225,000	0.27	February 19, 2029
2,080,000	0.19	December 18, 2029
1,885,000	0.115	December 14, 2030
265,000	0.16	June 17, 2031
<b>19,495,000</b>		

## Market Analysis

### Share Price Analysis

Share price:	<u>12/01/2021 to 12/01/2022</u>
52 Wk High	\$ 0.20
52 Wk Low	\$ 0.115
Current share price	\$ 0.145*
Market Capitalization	\$31.8M*

\* As at January 12, 2022

